

## Exclusive Opportunity for a Jersey City Dispensary License



Take advantage of this rare chance to acquire a retail storefront cannabis license in Jersey City, unaffected by the moratorium. This license is tied to a high-visibility location near the busy intersection of Routes 1, 9, and 40, ensuring strong traffic and customer flow. The seller has received a conditional approval from the New Jersey Cannabis Regulatory Commission (CRC), and a zoning approval from the city. Submitted before the April 2023 moratorium, this city application is eligible for further consideration by the City Council for a local resolution of support.

NDA REQUIRED

## KEY HIGHLIGHTS

- State License: Conditionally approved state license -Annual approval underway
- Local License: Resolution is approved
- Tenant Improvement: Seller is finalizing construction plans
- Building Size: 3,900 SF approximately
- Lease Rate: \$5,000 monthly
  - \$20,000 upon receiving COO
- License Sales Price: \$495,000

## **Next Steps for Buyers:**

- Complete the planning application to present before the City Council.
- Upon local approval, apply for an annual state buildout



**Meilad Rafiei** 

**CEO** 

License# 01788589

714.393.3077

Meilad@WeCann.biz

WeCann



WECANN.BIZ